

**:: CIRCULAR ::**

GCRT/CFA/2018-19/01/

19<sup>th</sup> July, 2018

To

MEDA Empanelled Channel Partners and  
All Open Category Project Developers.  
Registered in the Financial Year 2016-17.

**Subject: - Extension regarding Bank Guarantee submitted as Security Deposit for availing CFA for year 2016-17 under GCRT.**

Reference: - EoI Call Notice No. GCRT/CFA/2016-17/01

Dear All,

This is with reference to the Methodology for availing Central Financial Assistance (CFA) of Grid Connected Rooftop Program for the year 2016-17. In view of that you have submitted Bank Guarantee (BG) or Demand Draft (DD) as Security Deposit along with you for availing CFA.

As per guidelines of Ministry of New & Renewable Energy (MNRE), GoI, for GCRT it is mandatory to register developer to submit Comprehensive Maintenance Contract (CMC) for a 5 years from the date of installation of project. In line with this, you are hereby informed that, Please submit revised/new bank guarantee having validity of next 4 years from the date of expiry of earlier Bank guarantee against GCRT. The earlier bank guarantee will be issued after submission of new/revised bank guarantee for 4 years to this office.

Also those who have submitted DD as security deposit, MEDA retain this amount for 5 years against CMC condition mentioned above. Since those who had not got any sanctioned from MEDA (excluding MEDA Empanelled Channel Partners) under this GCRT scheme up to 31st March 2018, MEDA will send your BG or DD (Refund of security Deposit) after receiving request letter from you to MEDA.

Thanking you,

  
Manager (R.E)