

2. Financial / Commercial Details

The Financial / commercial data provided by the unit has not been certified by any certifying agency / Chartered accountant. But they agreed to provide the certified / audited financial data from next crushing season onwards. The data provided is self certified.

2.1 Financial Details as per annexure III of MEDA Tender document.

Gangeshwar Sugar & Energy Ltd		
Statement Showing Financial / Commercial Data for the period Oct-11 to Jan-12		
Sr. No.	Financial / Commercial Data	
1	Co-gen Project Cost Rs.	1,717,112,806.00
2	Modernisation Project Cost Rs.	
3	Total Project Rs.	1,717,112,806.00
4	Capital cost per MW with modernisation	57,237,038.67
5	Capital cost per MW without modernisation	57,237,038.67
6	Production Cost Rs. / Unit	6.43
7	Cost of steam for Distillery Use Rs. / MT	NA
8	Total Cost Rs. Cr.	(Separate sheet for Distillery)
9	Cost of Electricity for Distillery Use Rs. / Unit	NA
10	Total Cost Rs. Cr.	(Separate sheet for Distillery)
11	Tariff estimated Rs./Unit	4.78
*12	Total revenue/Cash accrual (Rs. Cr.)	
	1st Year	7.88
	2nd Year	10.84
	3rd Year	88.01
13	Debt: Equity	3.01
14	Debt: 8% BOND	NA
15	Debt: 8% State Govt.	NA
16	BEP (Yrly) (Rs. Cr.)	20.40
17	Payback (Yr)	
	I From Bank (51%) (Rs. Cr.)	20.40
	II Financial Institute (20%) (Rs. Cr.)	47.86
	III Working Capital (27%) (Rs. Cr.)	51.36
18	BEP (%)	22.12
19	DOCR (Average)	1.68
20	Gross Profit (%)	88%
21	Pay back period	7 Year

* To substantiate commercial information the cogeneration facility shall provide yearly certified financial statement.

Authorised Signatory
Gangeshwar Sugar & Energy Ltd
Sd/-
P. Gangeshwar